



Subject:	Financial Reporting – Quarter 4 2017/18
Date:	14 August 2018
Reporting Officer:	Ronan Cregan; Director of Finance and Resources
Contact Officer:	David Orr, Business Support Manager, Place and Economy

Is this report restricted?¹⁴	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
Is the decision eligible for Call-in?	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>

1.0	Purpose of Report or Summary of main Issues
1.1	This report presents the quarter 4 financial position for the Planning and Licensing Committee including the year end outturn. Appendix 1 contains a reporting pack with summary financial indicators, detailed explanations and an executive summary.
2.0	Recommendations
2.1	Members are asked to note the report and the associated financial reporting pack.
3.0	Main report
	Overall Council Financial Position
3.1	The year-end departmental position for the Council is an under-spend of £435,514 (0.3%). At the meeting of the SP&R Committee on 22 nd June, members agreed to allocate £406k of this to fund area based festivals, with the remaining balance to transfer to general reserves. The main drivers to the year end position include employee under-spends arising from staff turnover, vacancies and receipt of additional central grant income.
	Planning & Licencing Financial Position 2017/18
3.2	The financial position for Quarter 4 is a net departmental over-spend of £111k (7.7%). The forecast year-end departmental position at Quarter 3 was an over-spend of £78k (5.4%).

	The over-spend arose from expected under-recovery of Building Control income of £235k and a £52k overspend in advertising costs in Planning.
3.3	<u>Finance and Resource Implications</u> The report sets out the 2017/18 year end position.
3.4	<u>Equality and Good Relations</u> There are no equality implications with this report.
4.0	Appendices – Documents Attached
	Quarter 4 Performance Report